



Global Knowledge

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February 8, 2002

To Whom It May Concern

As Treasurer of Global Knowledge Network I had the opportunity to hire and work with Stewart Moll.

In 1998, Corporate Treasury recognized a growing problem with trade A/R in our US Operations Division. Stewart was hired to assist in the review of the booking of revenue and the A/R collection procedures. In his three years with Global, Stewart provided excellent insight into our procedural issues and managed to collect trade A/R on occasions that others involved had given up on.

Stewart was asked to concentrate on trade A/R that was over one year old, sometimes as much as three years old. Global also assigned Stewart responsibility over the A/R for acquired companies, too often with incomplete documentation for booked A/R. In these most difficult of circumstances, Stewart was able to collect approximately \$4 million of troubled A/R, expose and document approximately \$2 million of revenue adjustments resulting from internal booking errors and collect on several accounts that were over three years old. Additionally, Stewart provided guidance in the use of the Freedom of Information Act to improve our collection of US government invoices.

In the past year Global has asked Stewart to review two foreign subsidiaries in the UK and Ireland to help collect outstanding A/R and mentor collectors for Global. These assignments are coming to an end and, with the accomplishments Stewart has had in the US, Global does not have continued use of Stewart's considerable energy and talent.

I would recommend Stewart in any situation that demands creativity and hard work within the revenue booking and trade A/R disciplines. Global would not have been able to reduce worldwide DSO by better than 16 days without Stewart's help.

If you have any questions, please contact me at the following phone number:

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